



2023 Insurance Rewards Program (“Promotion”) Terms and Conditions

1. This Promotion is a Citibank Singapore Limited - International Personal Bank (“Citibank”) promotion from January 16 2023 to December 31 2023 (“Promotion Period”). By participating in this Promotion, you agree to be bound by these terms and conditions.
2. To be eligible for this Promotion (as set out in clause 3 below):
 - (a) You must be an existing client of Citibank who purchased one or more insurance policy(ies) underwritten by AIA through Citibank and who has not exercised the free-look feature in respect of the purchased insurance policy(ies);
 - (b) The purchased policy(ies) must be issued during the Promotion Period; and
 - (c) The issued policy(ies) must meet a total Annualized New Premium (ANP) of at least US\$10,000 (or equivalent) within the same month. The calculation of ANP is as follows:

	Premium paying term (years)	ANP
Single Premium Policies	1	10% of Single Premium
Regular Premium Policies & Multi-Pay Policies	2	20% of Annual Premium
	3	30% of Annual Premium
	4	40% of Annual Premium
	5	50% of Annual Premium
	6	60% of Annual Premium
	7	70% of Annual Premium
	8	80% of Annual Premium
	9	90 % of Annual Premium
	10 and above	100% of Annual Premium

To satisfy the minimum ANP amount or to qualify for a higher ANP tier, accumulation of premiums for two or more plans inception within the same month is permitted. Where the ANP amount is denominated in SGD, the month-end exchange rate in the month of fulfilment will be applied to determine the ANP in USD.

For Regular Premium Policies, Annual Premium amount is calculated based on the following formula: Premium Amount * Payment Terms (1 for yearly / 2 for half-yearly / 4 for quarterly / 12 for monthly). For Multi-Pay Universal Life Policies, Annual Premium amount is the premium payable in the first year.

3. Subject to these terms and conditions, if you satisfy all the eligibility criteria set out in clause 2 above, you will be eligible to receive the following cash rewards:



(a) Base Rewards

ANP (US\$)	Base Rewards (for every US\$10,000 in ANP) (US\$)
\$10,000 to \$49,999	\$250
\$50,000 & above (capped at \$300,000)	\$500

(b) Remote/Travel to SG Rewards

- Clients who purchase insurance policies remotely will be eligible for the Remote Rewards
- Clients who fly-in to Singapore will be eligible for the Travel to SG Rewards.

ANP (US\$)	Remote / Travel to SG Rewards (US\$)
\$10,000 to \$24,999	\$800
\$25,000 to \$49,999	\$1,000
\$50,000 to \$99,999	\$2,000
\$100,000 to \$199,999	\$3,000
\$200,000 to \$299,999	\$4,000
\$300,000 & above	\$5,000

(c) Bonus Rewards:

- For the avoidance of doubt, an ANP of US\$300,000 and above would not be eligible for the Bonus Rewards.

ANP (US\$)	Bonus Rewards (US\$)
\$20,000 to \$49,999	\$628
\$50,000 to \$299,999	\$1,288

4. In addition, the total cash rewards that you are eligible to receive across all insurance rewards programs or promotions extended by Citibank shall not exceed US\$20,000 (or equivalent) in the current calendar year.
5. The cash rewards will be credited to your account within 6 months after the inception of the purchased policy(ies). Clients must have a valid USD transactional account to receive the cash reward. Citibank shall not be liable for any delay in reward fulfilment due to inaccurate, incomplete or unavailable information in the system.



6. Citibank's decision on all matters relating to this Promotion will be final and binding on all participants. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional materials relating to this Promotion, these terms and conditions will prevail.

General terms and conditions

1. This promotion may not be available to customers domiciled in all jurisdictions and this document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorised or to any person to whom it is unlawful to distribute such a document or make such an offer or solicitation.
2. Promotion is not available to U.S. Citizens, U.S. Residents, or Green Card holders. A person is a "U.S. Resident" if he is present in the United States for more than 31 days in the current calendar year, and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years.
3. Investors should be aware of the laws in their home countries (or any other relevant jurisdiction) with regards to their banking activities with Citibank. Citibank shall not be liable for any loss or liability imposed on the investors by regulators in their home countries (or any other relevant jurisdiction) or as a result of their non-compliance with any regulations, law, or legal process that may be applicable to them.
4. Citibank has carefully chosen the respective business partner(s) for the Promotion. However, Citibank will not be liable for any loss, damage or non-performance arising from the delivery/use of products/services offered through this Promotion. The eligible client should seek redress and direct any complaints or comments in respect of such goods and services to the respective participating merchant, provider or agent.
5. Citibank shall have absolute discretion to use agents, contractors, correspondents or other third party to administer and/or implement the Promotion; and Citibank shall not be liable to any person for the act, omission or neglect on part of such agents, contractors, correspondents or third parties.
6. Without prejudice to any of Citibank's rights and remedies, Citibank may without prior notice, terminate or extend or withdraw, modify or amend, cancel or invalidate or substitute any terms and conditions / promotional rates / products / Reward Points or gifts with another of a similar value.
7. Citibank is required to observe certain U.S. laws and regulations, including but not limited to sanctions on certain countries, organizations and/or individuals issued by the U.S. government. These laws and regulations may require Citibank to refrain from fulfilling a Citibank Promotion. Neither Citibank, Citibank N.A. and its branches, Citigroup Inc. or any of its other subsidiaries or affiliates will be liable for any loss to customer as a result of taking or refraining from taking any actions to comply with any U.S. laws or regulations.
8. The eligible client will assume, and be solely responsible for, any and all taxes of any jurisdiction or governmental or regulatory authority, including, without limitation, to any fulfillment of gifts.
9. In the event of any inconsistencies between the different languages of this document, the English language version shall prevail.
10. Citibank is not liable if it is unable to perform its obligations under these terms and conditions, due directly or indirectly to the failure of any machine or communication system, industrial dispute, war, Act of God, or anything outside the control of the bank or its servants or agents.
11. Information collected through this Promotion may be used in the operation and marketing of Citibank's products and services. Participants may receive via email promotional news, service updates and other information about Citibank's products and services. Participants may choose, at any point, to unsubscribe from these mailings



12. Citibank's decision on all matters relating to this Promotion will be at its sole and absolute discretion and will be final and binding on all participants.
13. Citibank full disclaimers, terms and conditions apply to individual products and banking services.
14. The information provided in this document does not constitute the marketing of any products or services to individuals resident in the European Union, European Economic Area, Switzerland, Guernsey, Jersey, Monaco, San Marino, Vatican, The Isle of Man or the UK. The content in this document is not, and should not be construed as, an offer, invitation or solicitation to buy or sell any of the products and services mentioned herein to such individuals.

Important Disclosures:

Life Insurance Disclaimer

This is only general product information provided by us and is not a contract of insurance. The information provided must be read with, and subject to, all the terms and conditions and exclusions contained in the policy. The insurance plans are underwritten by AIA Singapore Private Limited (Reg. No. 201106386R) ("AIA") and distributed by Citibank Singapore Limited. All insurance applications are subject to the insurer's underwriting and acceptance.

Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and surrender value payable (if any) may be zero or less than the total premiums paid. You should consider carefully before terminating the policy or switching to a new one as there may be disadvantages in doing so. The new policy may cost more or have fewer benefits at the same cost.

Please refer to the policy contract for the full terms and conditions. Buying health insurance products that are not suitable for you may impact your ability to finance your future health needs. You should seek advice from a qualified adviser if in doubt. If you choose not to, you are responsible for ensuring that any insurance product you have applied for is suitable for you.

In the event that you decide that the policy is not suitable after purchasing the policy, you may terminate the policy in accordance with the free-look provision, if any, and the insurer may recover from you any expense incurred by the insurer in underwriting the policy.

Insurance products distributed are an obligation only of the insurance company. They are not a bank deposit or an obligation of or guaranteed by Citibank Singapore Limited or its related entities. These policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

For US-dollar denominated insurance plans, premiums and benefits payable will be made in US dollars. For insurance plans denominated in other currencies, premiums will be deducted from your Citibank USD account. Equivalent returns on the policy in other currencies (including Singapore dollar) will depend on prevailing exchange rates which may be highly volatile.

Citibank full disclaimers, terms and conditions apply to individual products and banking services.

This advertisement has not been reviewed by the Monetary Authority of Singapore.